

Financial Summary

March, 2017

EUCALYPTUS GROVE HOMEOWNERS ASSOC.
7600 HOLLISTER - GOLETA

Ref EG

	Current Month	% of Budget	Year-to-Date	% of Budget	Annual Budget
BEGINNING BALANCE	5,000.00		5,000.00		
MAINT. FEES/ASSESSMENTS	68,170.00	8.6%	199,567.46	25.1%	794,760.00
LATE FEES	10.00	N/A	80.00	N/A	N/A
OTHER INCOME	20.00	N/A	210.00	N/A	N/A
TOTAL INCOME	68,200.00	8.6%	199,857.46	25.1%	794,760.00
CLEANING & JANITORIAL	880.00	7.3%	2,640.00	22.0%	12,000.00
ELECTRIC	1,521.03	8.0%	4,733.69	24.9%	19,000.00
LANDSCAPE MAINTENANCE	5,556.00	8.3%	16,668.00	24.9%	67,000.00
LANDSCAPE SUPPLY & EXTRAS	2,563.95	6.4%	16,494.38	41.2%	40,000.00
MANAGEMENT FEES	2,609.00	8.3%	7,827.00	25.0%	31,308.00
PAINTING & DECORATING	- 0 -	0.0%	- 0 -	0.0%	2,000.00
POOL MAINT & SUPPLIES	1,378.57	9.2%	3,594.85	24.0%	15,000.00
POOL HEATING (GAS)	997.10	11.7%	2,975.27	35.0%	8,500.00
REPAIRS & MAINTENANCE	2,079.06	3.5%	15,356.82	25.6%	60,000.00
RUBBISH REMOVAL	3,994.69	8.0%	12,029.57	24.1%	50,000.00
PATROL/ALARM SERVICES	- 0 -	0.0%	- 0 -	0.0%	2,500.00
SUPPLIES	- 0 -	0.0%	415.02	6.9%	6,000.00
WATER & SEWER	846.47	2.8%	2,992.45	10.0%	30,000.00
INSURANCE	- 0 -	0.0%	- 0 -	0.0%	102,000.00
PEST CONTROL	280.00	7.0%	3,520.00	88.0%	4,000.00
PROFESSIONAL FEES	1,980.00	49.5%	1,980.00	49.5%	4,000.00
TELEPHONE EXPENSE	64.33	6.4%	193.42	19.3%	1,000.00
MISCELLANEOUS EXPENSE	23.90	1.2%	100.18	5.0%	2,000.00
OPERATING EXPENSES	24,774.10	5.4%	91,520.65	20.1%	456,308.00
RESERVE EXPENDITURES	1,550.00	0.2%	1,550.00	0.2%	950,200.00
TOTAL EXPENDITURES	26,324.10	1.9%	93,070.65	6.6%	1,406,508.00
CASH FLOW:Income-Expenses	41,875.90	-6.8%	106,786.81	-17.5%	(611,748.00)
INCOME TAX	(3,775.00)	107.9%	(3,775.00)	107.9%	(3,500.00)
TRANSFER TO RESERVE	(40,372.90)	N/A	(105,283.81)	N/A	N/A
TRANSFER FROM RESERVE	2,272.00	0.4%	2,272.00	0.4%	607,248.00
OTHER TRANSACTIONS	(41,875.90)	-6.9%	(106,786.81)	-17.7%	603,748.00
CURRENT BALANCE	5,000.00		5,000.00		

BALANCE SHEET

MARCH 31, 2017

(Unaudited)

EUCALYPTUS GROVES OWNERS' ASSOCIATION

ASSETS:	Operating Account			\$5,000.00
	Savings/Reserves:	Rate (%)		
MM	Community West Bank # 1502484	0.55	\$288,728.69	
6/1/17	CDARS/Bank of America # 1019667134	0.65	30,000.00	
6/29/17	CDARS/BOKF, N.A. # 1020037179	0.65	50,500.00	
6/29/17	CDARS/InterBank # 1020037179	0.65	49,500.00	
4/6/17	CDARS/EverBank # 1019503247	0.62	120,000.00	
5/18/17	CDARS/First NBC Bank # 1019628074	0.65	90,000.00	
6/15/17	CDARS/BOKF, N.A. # 1019707969	0.65	74,000.00	
6/15/17	CDARS/First NBC Bank # 1019707969	0.65	156,000.00	
12/14/17	CDARS/Frontier Bank # 1019705354	1.05	150,000.00	
4/13/17	CDARS/Park National Bank # 1019521229	0.65	130,000.00	
7/13/17	CDARS/Allegiance Bank # 1019792214	0.75	70,000.00	
4/13/17	CDARS/First National Bank # 1019794993	0.65	49,500.00	
4/13/17	CDARS/Western Alliance Bank # 1019794993	0.65	70,500.00	
6/1/17	CDARS/BTH Bank # 1019949598	0.65	230,000.00	
5/4/17	CDARS/TriState Capital # 1019586037	0.65	40,000.00	
5/4/17	CDARS/Bank of America # 1019860325	0.65	40,000.00	
4/6/17	CDARS/BOKF, N.A. # 1019775913	0.65	71,500.00	
4/6/17	CDARS/United Bank # 1019775913	0.65	48,500.00	
8/10/17	CDARS/First National Bank # 1019880814	0.75	150,000.00	
6/8/17	CDARS/BOKF, N.A. # 1019976692	0.65	50,000.00	
9/7/17	CDARS/Amarillo National Bank # 1019971585	0.75	100,000.00	
6/8/17	CDARS/TriState Capital # 1019702193	0.65	120,000.00	
6/29/17	CDARS/Western Alliance Bank # 1019750104	0.75	50,000.00	
5/11/17	CDARS/First National Bank # 1019882752	0.65	46,500.00	
5/11/17	CDARS/Western Alliance Bank # 1019882752	0.65	<u>103,500.00</u>	2,378,728.69
	Accounts Receivable:			
	Due From Unit Owners		14,291.93	
	Other Receivables		<u>0.00</u>	14,291.93
	TOTAL ASSETS			\$2,398,020.62
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LIABILITIES:				
	Accounts Payable		\$0.00	
	Prepaid Assessments		7,009.10	
	TOTAL LIABILITIES			7,009.10
FUND BALANCES:				2,391,011.52
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	TOTAL LIABILITIES & FUND BALANCES			\$2,398,020.62
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Prepared by:  **Bartlein
& Company, Inc.**
Managers of Real Property

This report was prepared without audit. Balances in savings/reserve accounts are earning interest daily which may be estimated in calculating current balances. Balances in reserve may include funds in transit as of the date of this report.